

## **Funding News**

**Item 7**

**Report for Management Group**

**2 April 2009**

### **European Regional Development Fund 2007-2013 Priority Axis 2**

A second bidding round of Priority Axis 2 (PA2) is being launched in March 2009 for project activity in areas of high levels of deprivation / low levels of economic and enterprise activity. Project activity should encompass:

- Enhancing enterprise and start-up initiatives
- Creating bespoke business support initiatives
- Accessing local procurement opportunities
- Creating and refurbishing premises, employment sites and enterprise facilities
- Developing local environments

The overall approach to the funding programme is set out in Derby City Partnership's Local Investment Plan, available on the website [www.derbycitypartnership.co.uk](http://www.derbycitypartnership.co.uk)

### **East Midlands Development Agency (emda) Single Programme**

DCP formally assumes control of the emda Single Programme on 1 April 2009. The funding was previously managed by Derby & Derbyshire Economic Partnership (DDEP) and is a programme of capital and revenue funding designed to improve the economic prospects of businesses, residents and services in the city.

Priorities for project activity within the programme are being developed by the local authority's City Development & Tourism team in conjunction with DCP and will be presented to City Growth Executive's Performance & Commissioning sub-group on 31 March. A list of the priority themes / concepts receiving the endorsement of the sub-group will be produced for the next Management Group meeting.

emda is seeking confirmation that the City Council / DCP can put together a robust programme that contributes to the regional development agency's outputs and outcomes.

### **2012 Procurement**

An event for small to medium-sized businesses (SME's) was held at Pride Park Tuesday 24 March to highlight opportunities for local and regional companies in connection with the staging of the Olympic Games in London in 2012.

Sponsored by emda, the centrepiece of the event was a presentation by Ruth Brothwell of the Olympic Delivery Authority that outlined the process that businesses will need to adhere to in order to potentially benefit from the Games. Principally, the first step is for companies to log on to the CompeteFor link on the website [www.london2012.com/business](http://www.london2012.com/business).

This link will prompt companies to register their business profile that will then be used to automatically match with Games-related opportunities. This will also facilitate opportunities to become part of the London 2012 supply chain.

Company representatives seeking more information can contact the CompeteFor Help Desk on 0845 217 7804.